



## Australian Securities Exchange Announcement

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Thursday 27 October, 2011

Company Announcements Office  
Australian Securities Exchange Limited  
PO Box H224  
Australia Square NSW 1215

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### **BROKER APPOINTED FOR SHARE BUYBACK**

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Adelaide Resources Limited (ASX : ADN) advises that Bell Potter Securities Limited have been appointed as broker to the share buyback program previously announced to the market 12 October 2011.

An amended Appendix 3C is attached.

Enquiries should be directed to Andrew Brown. Ph (02) 9380 2876.

Andrew Brown  
Chairman

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
ADELAIDE RESOURCES LIMITED	75 061 503 375

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	ON MARKET
2	<sup>+</sup> Class of shares which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	ORDINARY
3	Voting rights ( <i>eg, one for one</i> )	ONE FOR ONE
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	FULLY PAID
5	Number of shares in the <sup>+</sup> class on issue	144,665,368
6	Whether shareholder approval is required for buy-back	NO
7	Reason for buy-back	CAPITAL MANAGEMENT AND DISCOUNT TO FAIR VALUE

<sup>+</sup> See chapter 19 for defined terms.  
30/9/2001

## Appendix 3C

### Announcement of buy-back

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8 Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

NO

### On-market buy-back

9 Name of broker who will act on the company's behalf

BELL POTTER SECURITIES LIMITED

10 Deleted 30/9/2001.

11 If the company intends to buy back a maximum number of shares - that number

14,466,536

Note: This requires a figure to be included, not a percentage.

12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

12 MONTHS COMMENCING 27 OCTOBER 2011

13 If the company intends to buy back shares if conditions are met - those conditions

N/A

### Employee share scheme buy-back

14 Number of shares proposed to be bought back

N/A

15 Price to be offered for shares

N/A

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<sup>+</sup> See chapter 19 for defined terms.

**Selective buy-back**

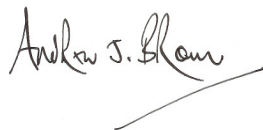
- 16 Name of person or description of class of person whose shares are proposed to be bought back N/A
  
- 17 Number of shares proposed to be bought back N/A
  
- 18 Price to be offered for shares N/A

**Equal access scheme**

- 19 Percentage of shares proposed to be bought back N/A
  
- 20 Total number of shares proposed to be bought back if all offers are accepted N/A
  
- 21 Price to be offered for shares N/A
  
- 22 <sup>+</sup>Record date for participation in offer N/A  
Cross reference: Appendix 7A, clause 9.

**Compliance statement**

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
  
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: .. .... Date: .27 OCTOBER 2011  
Director

Print name: .ANDREW BROWN..

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<sup>+</sup> See chapter 19 for defined terms.