



Australian Securities Exchange Announcement

15 November 2010

Company Announcements Office
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Lapse of Options

We advise that 1,8000,000 unlisted options to acquire ordinary shares in the Company at 55 cents each, previously granted to three directors, lapsed yesterday.

3Y Notices will follow.



John Horan
Director / Secretary