



Media Release
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ADELAIDE RESOURCES DRILLS MORE GOLD AND COPPER AT ROVER 4 – NT.

Adelaide Resources Limited (**ASX code: ADN**) has today announced further positive gold and copper drill intersections at its wholly owned Rover 4 Prospect, located 80 kilometres southwest of Tennant Creek in the Northern Territory, on the company's Rover Project.

Drillhole R4ARD40 hit two zones of mineralisation. An upper intersection assays 15 metres at 1.49g/t gold and 1.70% copper from 164 metres downhole and includes a higher grade interval of 7 metres at 2.55g/t gold and 2.11% copper. A deeper second intersection returned 22 metres at 1.30g/t gold and 1.87% copper from 212 metres, including 6 metres at 3.56g/t gold and 2.90% copper.

Commenting on the results, Adelaide Resources' Managing Director, Chris Drown, said "We drilled R4ARD40 to follow up an earlier 2010 intersection of 8 metres at 3.77g/t gold and 0.59% copper and are encouraged to see better results in this recent hole."

"Drillhole R4ARD40 is sited on the eastern-most drill traverse completed to date at the Rover 4 Prospect, and the copper-gold mineralisation remains open to the east. Additionally, the upper intersection commences about 150 metres below the surface and is the shallowest copper and gold yet discovered in the broader Rover Field."

Mr Drown concluded "**These latest Rover 4 intersections follow further significant results announced last week from the nearby Rover 1 Prospect, and support our belief that the company's Rover Project is currently one of the most exciting gold and copper exploration plays in Australia.**"

Adelaide Resources acquired the Rover Project in 2005 from an Australian subsidiary of Newmont Mining Corporation. The area is considered to be highly prospective for gold and copper deposits similar to those mined historically at Tennant Creek.

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