

**Australian Securities Exchange Announcement**

16 November 2010

Company Announcements Office
Australian Securities Exchange Limited
PO Box H224
Australia Square
SYDNEY NSW 1215

**Adelaide Resources Limited
Results of Annual General Meeting**

In accordance with Section 251 AA(2) of the Corporations Act 2001, Adelaide Resources Limited advises the following information on proxy votes received in respect of the resolutions passed at the Annual General Meeting of the Company held today, 16 November 2010.

Resolution 1 – Adoption of Remuneration Report

For	Against	Abstain	At Proxy's Discretion
19,256,502	811,966	208,737	1,714,804

The resolution was passed unanimously on a show of hands as an ordinary resolution

Resolution 2 – Re-election of Mr John Horan as a Director

For	Against	Abstain	At Proxy's Discretion
20,034,813	259,143	23,000	1,747,053

The resolution was passed unanimously on a show of hands as an ordinary resolution

Resolution 3 – Approval of Employee Performance Rights Plan

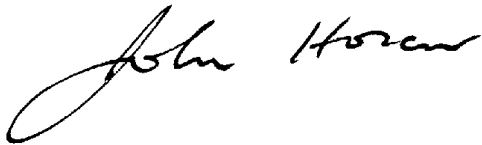
For	Against	Abstain	At Proxy's Discretion
18,068,096	930,528	457,504	1,714,804

The resolution was passed unanimously on a show of hands as an ordinary resolution

Resolution 4 – Approval of Issue of Securities to Christopher Drown

For	Against	Abstain	At Proxy's Discretion
17,529,985	1,396,706	525,437	1,718,804

The resolution was passed unanimously on a show of hands as an ordinary resolution



John Horan
Director / Company Secretary