
NEWS

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NEW HIGH-GRADE N.T. COPPER-GOLD ASSAY RESULTS EXCEED EXPECTATIONS

High-grade, "stand-out" copper and gold assay results announced today have provided an unexpected boost to the latest drilling results from Adelaide Resources Limited's (ASX: "ADN") flagship Rover Project near Tennant Creek in the Northern Territory.

The assays are the first from a drill hole completed last month close to the border of Adelaide Resources' tenement with that of Westgold Resources, which has returned some extremely high copper and gold grades - and turned the gold spotlight onto the Tennant Creek region - during 2009.

The new Adelaide Resources results confirm two substantial intervals of high-grade ironstone hosted mineralisation, including 55 metres at 3.36% copper and 0.16 g/t gold, and a lower 31-metre interval from 450 metres, containing 2.16 g/t gold and 2.23% copper.

The latter includes an extremely high grade interval of 2 metres at 23.24 g/t gold and 1.87% copper.

"These first assay results from the R1ARD30 drill hole have exceeded our expectations," Adelaide Resources' Managing Director, Mr Chris Drown, said today.

"The copper mineralised intervals are long, consistent and of high grade, and the narrower zones of exceptional grade up to 9 metres at 8.0% copper, are standout intersections," he said.

"What is particularly exciting is that these results continue to the last sample in the batch assayed to date, and assays from the second batch of samples, which we expect in the next week or two, could show this lower zone extending even deeper.

"These latest results go a long way to confirming our earlier stated belief that the Rover Project is one of the most exciting copper and gold exploration destinations in Australia."

FURTHER INFORMATION:-

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