

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

25 September 2009

ADELAIDE RESOURCES LIMITED

TRADING HALT

The securities of ADELAIDE RESOURCES LIMITED (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 29 September 2009 or when the announcement is released to the market.

Security Code: ADN



Justin Nelson

Manager, Issuers (Adelaide)

Adelaide Resources Limited

69 King William Road Unley SA 5061 * PO Box 1210 Unley BC SA 5061



61 8 8271 0600 tel

61 8 8271 0033 fax

adres@adelaideresources.com.au email

www.adelaideresources.com.au web

75 061 503 375 A&N

25 September 2009

Mr Justin Nelson
Manager, Issuers
Australian Securities Exchange Limited
Level 25
91 King William Street
Adelaide SA 5000

Dear Justin

REQUEST FOR TRADING HALT – ADELAIDE RESOURCES LIMITED (ASX : ADN)

In accordance with ASX Listing Rule 17.1, we request an immediate trading halt in the Company's securities pending an announcement in respect to a capital raising.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Tuesday 29 September 2009, or when the anticipated announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours sincerely

Chris Drown
Managing Director