



7 September 2009

Dear Shareholder,

Positive Exploration Result at Rover Gold-Copper Project – Northern Territory

I am writing to alert you to a significant exploration result returned recently from Adelaide Resources Limited's flagship Rover Project, located in the Northern Territory near the gold and copper mining town of Tennant Creek.

On 24 August 2009, the company released details to the market of a substantial copper intersection in a drill hole completed at the Rover 4 Prospect, and I have pleasure in enclosing a copy of this announcement.

The Board and management of Adelaide Resources Limited are most encouraged by this exciting exploration result, and have committed to a program of follow-up drilling to gain a better understanding of the future potential of the Rover 4 prospect.

As advised in the 24 August announcement, drilling of the first follow-up drill hole, R4ARD24, has been completed, and assaying of samples taken from zones of potential interest in this drill hole is now underway. The drill contractor has also mobilised in preparation for the imminent commencement of drilling of the second follow-up hole.

Adelaide Resources is one of several companies actively exploring for gold and copper deposits in the broader Tennant Creek district. The region is endowed with high grade orebodies, and is currently enjoying a significant escalation in exploration effort as explorers strive to discover the next mine.

I look forward to updating you further as this exciting exploration program progresses.

Yours sincerely

Chris Drown
Managing Director