
NEWS

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FOR IMMEDIATE RELEASE
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ENCOURAGING RESULTS FROM N.T. DRILLING

- **Visible copper sulphides**
- **80 metre intersection of magnetite lode**
- **Fully funded expansion of current program**

Promising preliminary observations of visible copper sulphide mineralisation have been reported by Adelaide Resources Limited (ASX: ADN) from its current gold-copper exploration drilling program on the Company's 100%-owned Rover Project in the Tennant Creek region of the Northern Territory.

The encouraging exploration result has prompted the Company to initiate an immediate expanded drilling program on the prospect.

Details were contained in Adelaide Resources' quarterly report released today for the period to 30 June, 2009.

The Company says recently completed drillhole R4ARD21 at the Rover 4 prospect, intersected an 80-metre interval of magnetite dominant lode from a depth of 304 metres. The lode rock contains visible copper sulphide mineralisation between 306 and 387 metres at varying concentrations.

"This magnetite dominant lode is closely analogous to the magnetite-rich lodes that form the host to gold and copper mineralisation at most deposits in the Tennant Creek Field," Adelaide Resources' Managing Director, Mr Chris Drown, said today.

"The hole is the western-most hole drilled at the Rover 4 prospect and the lode remains open to the south, west and north," Mr Drown said.

"The magnetite lode has been geophysically modelled as a steep (sub-vertical) body and is currently interpreted to be plunging to the west. Further drilling is now required to confirm the orientation of the body and the extent and tenor of copper-gold mineralisation present in the system."

Preparation of samples for analysis is underway with both gold and copper assay results expected to be available in August.

Mr Drown said further encouraging results at Rover had also been noted in a second drill hole at Rover 4 and a hole at the Rover 11 East prospect.

"The positive results at Rover 4 have prompted the Company to now commit to an expanded, fully funded drilling program, with a further four holes for 1,800 metres to be completed at Rover 4," Mr Drown said.

“The first of these holes is likely to commence within the week.”

Adelaide Resources ended the June quarter with cash reserves of more than \$6.3 million at 30 June, 2009

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