

**Australian Securities Exchange Announcement**

17 November 2008

Company Announcements Office  
Australian Securities Exchange Limited  
PO Box H224  
Australia Square  
SYDNEY NSW 1215

**Adelaide Resources Limited  
Results of Annual General Meeting**

In accordance with Section 251 AA(2) of the Corporations Act 2001, Adelaide Resources Limited advises the following information on proxy votes received in respect of the resolutions passed at the Annual General Meeting of the Company held today, 17 November 2008.

**Resolution 1 – Adoption of Remuneration Report**

<b>For</b>	<b>Against</b>	<b>At Discretion Of Chairman</b>	<b>Abstain</b>
14,271,635	301,880	1,687,768	384,483

The resolution was passed unanimously on a show of hands as an ordinary resolution

**Resolution 2 – Re-election of Mr Paul J Dowd as a Director**

<b>For</b>	<b>Against</b>	<b>At Discretion Of Chairman</b>	<b>Abstain</b>
14,638,119	145,019	1,677,368	185,260

The resolution was passed unanimously on a show of hands as an ordinary resolution

**Resolution 3 – Re-election of Mr John P Horan as a Director**

<b>For</b>	<b>Against</b>	<b>At Discretion Of Chairman</b>	<b>Abstain</b>
14,658,119	125,019	1,677,368	185,260

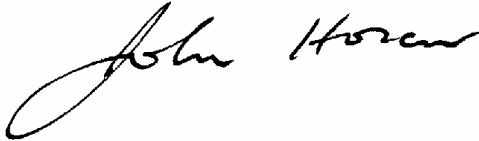
The resolution was passed unanimously on a show of hands as an ordinary resolution

**Resolution 4 – Approval of Equal Share Capital Distribution**

<b>For</b>	<b>Against</b>	<b>At Discretion Of Chairman</b>	<b>Abstain</b>
14,568,624	403,419	1,538,593	135,130

The resolution was passed unanimously on a show of hands as an ordinary resolution

Yours faithfully



John Horan  
Director / Company Secretary