



Australian Securities Exchange Announcement

7 April 2008

Company Announcements Office
Australian Securities Exchange Limited
PO Box 11224
Australia Square NSW 2000

Re: ANZ Disclosure regarding shareholding in Adelaide Resources relating to security lending arrangements with Opes Prime.

The directors of Adelaide Resources Limited note that Australia and New Zealand Banking Group ("ANZ") this morning announced a list of companies in which its wholly owned subsidiary, ANZ Nominees Limited, acquired shares through transactions with Opes Prime Stockbroking Limited and Leveraged Capital Pty Ltd ("Opes Prime").

The list discloses that ANZ Nominees Limited holds 4,320,259 shares in Adelaide Resources Limited, being 5.195% of the issued capital in the Company.

Adelaide Resources Limited was not aware until this morning that any of its shares were the subject of arrangements involving Opes Prime.

The shareholdings relate to holders who are not directors of Adelaide Resources Limited, and no director of the Company holds shares beneficially through any arrangement with Opes Prime Stockbroking Limited or Leveraged Capital Pty Ltd.

John Horan
Director / Company Secretary