



## Australian Securities Exchange Announcement

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21 December 2007

Company Announcements Office  
Australian Securities Exchange Limited  
PO Box 11224  
Sydney NSW 2000

### Appendix 3Y Amended

An amended (substituted) Appendix 3Y for an Appendix 3Y Change of Director's Interest Notice lodged with ASX on 19 December 2007 is attached.



John P Horan  
Director /Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>ADELAIDE RESOURCES LIMITED</b>
<b>ABN</b>	<b>75 061 503 375</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Keith Robert Yates
<b>Date of last notice</b>	20 June 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> <li>1. Private company</li> <li>2. Private superannuation fund</li> </ol>
<b>Date of Change</b>	19 December 2007
<b>No. of securities held prior to change</b>	<p><i>Direct</i></p> <ul style="list-style-type: none"> <li>- 4,927,278 shares – held personally</li> <li>- 1,000,000 options exercisable at 55 cents expiring on 14 November 2010</li> </ul> <p><i>Indirect</i></p> <ul style="list-style-type: none"> <li>- 800,000 shares – Keith Yates &amp; Associates Pty Ltd &lt;Yates Family Superannuation Fund&gt;</li> </ul>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	16,130
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$5,000
<b>No. of securities held after change</b>	<i>Direct</i> <ul style="list-style-type: none"> <li>- 4,927,278 shares – held personally</li> <li>- 1,000,000 options exercisable at 55 cents expiring on 14 November 2010</li> </ul> <i>Indirect</i> <ul style="list-style-type: none"> <li>- 816,130 shares – Keith Yates &amp; Associates Pty Ltd &lt;Yates Family Superannuation Fund&gt;</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired through Company's Shareholder Share Purchase Plan

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.