



6 December 2006

Company Announcements Office
Australian Stock Exchange Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

Explanation of Erratic Trading 5 December 2006

Adelaide Resources wishes to advise that there was an incorrect trade through a stockbroking firm executed via the ASX ITS system prior to the close of trading. Consequently the shares were incorrectly sold down to 3.9 cents. Nearly all trades were cancelled in order to correct the mistake which impacted negatively on the closing price for the day.



John Horan
Director / Company Secretary