



Adelaide Resources Limited

ABN 75 061 503 375

378 Unley Road Unley Park SA 5061

PO Box 3006 Unley SA 5061

Ph: (08) 8271 0600

Fax: (08) 8271 0033

email: adres@adelaideresources.com.au

25 November 2005

The Manager
Australian Stock Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Appendix 3Y – Change of Director's Interest Notice

We attach four 3Y notices following the Appendix 3B New Issue Announcement issued earlier today.

Yours sincerely

Adelaide Resources Limited

John P Horan
Director & Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ADELAIDE RESOURCES LIMITED
ABN	75 061 503 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Keith Robert Yates
Date of last notice	23 August 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> 1. Private company 2. Private superannuation fund
Date of change	25 November 2005
No. of securities held prior to change	<i>Direct</i> Personally - 5,627,278 shares <i>Indirect</i> <ol style="list-style-type: none"> 1. Keith Yates & Associates Pty Ltd <Yates Family Superannuation Fund> 100,000 shares 2. Benjamin Keith Yates 2,273 share 3. Lynette Christine Yates 1,750 shares
Class	Options
Number acquired	1,000,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	<i>Direct</i> <ul style="list-style-type: none"> - 5,627,278 shares – held personally - 1,000,000 options exercisable at 55 cents expiring on 14 November 2010 <i>Indirect</i> <ul style="list-style-type: none"> - 100,000 shares – Keith Yates & Associates Pty Ltd <Yates Family Superannuation Fund> Note: Shares held by Benjamin Keith Yates (son) and Lynette Christine Yates (sister) are not now deemed as a “relevant interest” under the Corporations Act 2001.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options granted through shareholder approval at Company's AGM on 15 November 2005

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Introduced 30/9/2001.

Name of entity	ADELAIDE RESOURCES LIMITED
ABN	75 061 503 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Patrick Horan
Date of last notice	23 August 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. Private company 2. Private superannuation fund
Date of change	25 November 2005
No. of securities held prior to change	1,777,000
Class	Options
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A

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<p>No. of securities held after change</p>	<p>Options <i>Direct</i></p> <ul style="list-style-type: none"> - 1,000,000 options exercisable at 55 cents expiring on 14 November 2010. <p>Shares <i>Indirect</i></p> <ul style="list-style-type: none"> - Adelaide Resource Management Pty Ltd – 1,500,000 J P & C Horan Superannuation Fund - 277,000 (previously advised as being held personally)
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Options granted through shareholder approval at Company's AGM on 15 November 2005</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small></p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small></p>	N/A
Interest after change	N/A

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Introduced 30/9/2001.

Name of entity	ADELAIDE RESOURCES LIMITED
ABN	75 061 503 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher George Drown
Date of last notice	31 March 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Private consulting company
Date of change	25 November 2005
No. of securities held prior to change	Shares 73,000 shares Options 875,000 employee options at various exercise prices and expiry dates as advised in Appendix 3X on 31 March 2005.
Class	Options
Number acquired	400,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A

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Change of Director's Interest Notice

<p>No. of securities held after change</p>	<p>Shares <i>Direct</i></p> <ul style="list-style-type: none"> - Christopher George Drown – 65,000 <p><i>Indirect</i></p> <ul style="list-style-type: none"> - Drown Geological Services Pty Ltd – 8,000 (previously advised as being held personally) <p>Options</p> <ul style="list-style-type: none"> (1) 875,000 employee options at various exercise prices and expiry dates as advised in Appendix 3X on 31 March 2005. (2) 400,000 options exercisable at 55 cents expiring on 14 November 2010
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Options granted through shareholder approval at Company's AGM on 15 November 2005</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p>Interest after change</p>	<p>N/A</p>

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ADELAIDE RESOURCES LIMITED
ABN	75 061 503 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John den Dryver
Date of last notice	31 March 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	25 November 2005
No. of securities held prior to change	100,000 options previously stated in Appendix 3X of 31 March 2005
Class	Options
Number acquired	400,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	Shares - Nil Options (1) 100,000 options exercisable at 20 cents expiring on 22 December 2008 (2) 400,000 options exercisable at 55 cents expiring on 14 November 2010
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options granted through shareholder approval at Company's AGM on 15 November 2005

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.